

# Custody Account

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Many investors who manage their own portfolios or hire a third party to provide investment advice, prefer to assign custody and safekeeping duties to a trust department. Through these accounts, individuals can custody their assets in one secure place. Clinton National Bank will collect the dividends and interest, as well as provide periodic statements and online account access.

## **Custody accounts can hold a variety of securities:**

- Cash and cash equivalents.
- Equities (stocks).
- Fixed income securities (bonds).
- Real Estate Investments Trusts.
- Closed end mutual funds.
- Non-proprietary open-end mutual funds.

## **Custody Account services provided:**

- Free online account access with TrustReporter.
- Safekeeping of securities.
- Daily sweep and investment of any cash balances into an interest-bearing money market fund.
- Accurate and timely accounting of transactions.
- Execution of buy and sell orders.
- Income collection.
- Bill payments and disbursements.
- Required tax reporting.
- Periodic statements.

A custody account eliminates worry about protecting securities, losing dividend and interest checks, and keeping records. As Custodian, Clinton National Bank can protect your securities, collect matured or called bonds, collect and remit income periodically, and provide statements of all transactions. Year-end tax reports are provided to streamline tax reporting and preparation.

IRS CIRCULAR 230 NOTICE: To the extent that this message or any attachment concerns tax matters, it is not intended to be used and cannot be used by a taxpayer for the purpose of avoiding penalties that may be imposed by law.

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